

Town Hall Meeting



Let's Talk About...
A University Campus
in Payson



Town Hall Overview

- What has been accomplished over the past year?
- What challenges have we encountered?
- What's ahead?
- What questions do you have?
- Want to see our new website?



What has been accomplished?

The Top Ten...

1. Preliminary planning and design work completed - \$1.5M donated for this purpose
2. Lending commitments secured - \$500M
3. Conditional pledges committed - \$70M
4. Rim Country Educational Foundation formed – received \$50,000 in donations of the required \$500k for pre-development costs
5. Key corporate partnership arrangements identified - R & D investment



What has been accomplished?

The Top Ten...continued

6. Blue Ridge Water pipeline approved - construction starts in 2012
7. U.S. Forest Service agreement formed - direct sale of 300 acre property at appraised value
8. Ancillary property of 60 acres secured - four different owners
9. A separate legal entity created - will hold title, oversee development, and manage the campus project
10. Educational partner negotiations advanced - ASU and alternative partners



What has been accomplished?

Plus ...Volunteer Support Work

- **Planning Committee** - developed and executed program charter and coordinated volunteer activities
- **Marketing & PR Committee** - prepared press releases, conducted radio interviews, developed website, conducted over 20 community meetings attended by more than 700 people
- **Funding Committee** - formed Rim Country Educational Foundation and initiated friend and fund raising initiatives
- **Site Acquisition Expert** - worked closely with US Forest Service
- **Development and Facilities Design Experts** - researched alternative energy options



What Changes & Challenges?

Governor's Veto of Senate Bill 1497

- More costly legal structure
- More costly interest rate
- More costly tuition rate structure
- More complex partnership



\$500M Reduction in State Aid to ASU

- Drastic cuts in operation
- Competing priorities
- Greater need for cost recovery of new ventures



U.S. Forest Service Requirements and Process

- Multiple governmental agencies
- Fewer staff available
- Lengthy, required governmental assessments and documentation





What's Ahead

Rim Country Educational Alliance (the SLE , a non-profit, governmental entity) assumes responsibility for...

- Negotiating agreements with educational and other partners
- Entering into contracts to design, build, and operate the campus
- Structuring arrangement with the Town of Payson for services to the campus



Rim Country Educational Foundation 501.c.3

To encourage, support and promote higher education in Rim Country

Rim Country Educational Alliance

Separate Legal Entity (SLE)

Master Special Purpose Entity





What's Ahead?

We need \$500k to cover the remaining pre-development costs of...

- Land survey
- Environmental assessment
- Archeological studies



What's Ahead?

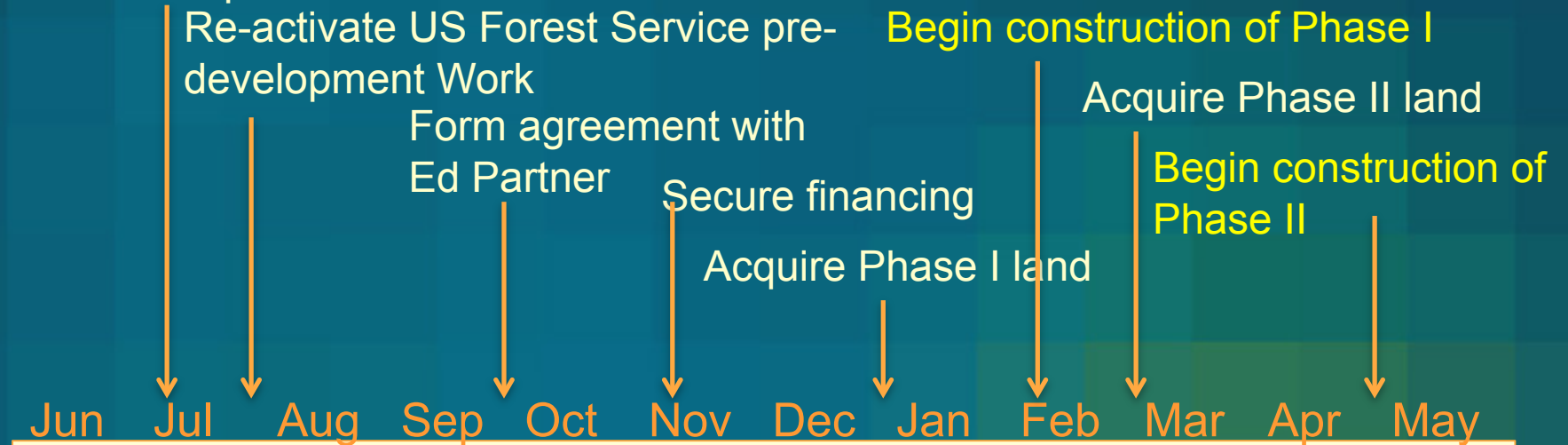
Reaching an agreement with our educational partner within the next few months...

- ASU – advanced discussions continue
- Other public university – preliminary discussions are in process
- Private institutions - preliminary discussions are in process



What's Ahead?

Secure funds for pre-development work



Continuous enhancement and updating of website

Community outreach informational meetings

Friend and Fund Raising Activities

Individualized Fund Raising